

Thank you for supporting the Market Square Overlay District

The Windham Economic Development Committee (WEDC) would like to thank Windham Residents for voting in support of the Market Square Overlay District.

The overlay district can only be evoked when a developer purchases at least 50 contiguous acres in the district. Otherwise the existing PBT zone remains in effect.

This opens up more options for the potential development of this land at the intersection of routes 93 and 111. It also sends a message to developers that Windham is open for business.

Business is good for Windham because commercial development is the only way to reduce residential property owner's contribution to the tax base. Currently Windham residents foot the bill for 92% of our town's tax revenue while commercial property tax accounts for just 8%.

Our town is growing, our schools are overcrowded and our facilities are in need of repair. All of this comes at a cost. Warrant articles to fund school renovations and turf fields and a track are more likely to pass if residents feel they will get some relief from the commercial sector.

Thanks again for your support.

Submitted by the Windham Economic Development Committee (WEDC)

<http://www.windhamnewhampshire.com/updated/edc.htm>