

## Budget To Actual Trends Per Annual Audit

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The charts below represent an excerpt from the Town’s Annual Audit (Management Discussion & Analysis section and Budgetary Schedules 1,2 & 3). The amounts reflect annual audit adjustments for encumbrances and carryforwards, as well as acceptance of grants and donations through the Board of Selectmen public hearing process. Net amounts shown in the “Variance” column generally represent what is used from fund balance towards lowering the tax rate each year (see actuals in chart below).

	<u>2013</u>	<u>2012</u> <i>(restated)</i>	<u>2011</u> <i>(restated)</i>
End of year budgetary basis fund balance:			
Available for tax rate setting	\$734,026	\$636,961	\$866,129
Amount used to reduce next year’s tax rate	\$434,026	\$436,411	\$602,311
Remainder	\$300,000	\$200,550	\$263,818

### **2013 Audit Results:**

	Final Budget	Actual	Variance
	<i>(Budgetary Basis)</i>		
Revenues	\$12,649,336	\$12,861,236	\$211,900
Bond Proceeds	0	0	0
Transfers In	1,350	1,972	622
Expenditures	(12,952,505)	(12,432,337)	520,168
Transfers Out	(134,592)	(134,592)	-
Net	\$(436,411)	\$296,279	\$732,690

### **2012 Audit Results:**

	Final Budget	Actual	Variance
	<i>(Budgetary Basis)</i>		
Revenues	\$12,063,128	\$12,255,577	\$192,449
Bond Proceeds	0	0	0
Transfers In	1,000	1,352	352
Expenditures	(12,678,049)	(12,278,540)	399,509
Transfers Out	(121,305)	(121,305)	-
Net	\$(735,226)	\$142,916	\$592,310

### **2011 Audit Results:**

	Final Budget	Actual	Variance
	<i>(Budgetary Basis)</i>		
Revenues	\$11,991,163	\$12,373,772	\$382,609
Bond Proceeds	391,135	391,135	0
Transfers In	103,557	103,265	(292)
Expenditures	(12,815,753)	(12,594,259)	221,494
Transfers Out	(115,503)	(115,503)	-
Net	\$(445,401)	\$158,410	\$603,811